Risk Disclosure and Terms of Use of AI Tools on Webull Platform

1. General information

Webull Technologies Pte. Ltd., together with its affiliates (collectively, "Webull") are pleased to offer an opportunity for clients to access artificial intelligence ("AI") powered tools and services (the "AI tools") designed to improve their experience and increase their productivity. These AI tools may include earnings summaries, client support or FAQ assistants, options statistics insights, virtual assistants, portfolio analysis, market updates, and more. Please be aware that AI tools come with inherent risks, including the risk of inaccurate or inappropriate information being produced.

While AI offers many potential benefits, it is important to be aware of the risks associated with its use and the use of tools powered by AI. If you choose to take or not take action based on the information generated by the AI tool, you do so at your own risk. You agree that Webull and its affiliated companies shall not be liable for any losses or other damages resulting from your use of the above information. PLEASE CONSIDER ALL OF THE RISKS ASSOCIATED WITH THE USE OF AI, INCLUDING WITHOUT LIMITATION THE RISKS SET OUT BELOW, BEFORE UTILIZING THE SERVICES AND TOOLS.

- **Bias**: AI algorithms are trained on data, and if that data is biased, the algorithm will be biased as well. This can lead to unfair and discriminatory outcomes for users.
- **Opacity**: AI algorithms can be complex and difficult to understand, even for experts. This can make it difficult to identify and address potential risks.
- **Errors**: AI algorithms are not perfect, and they can make mistakes. This can lead to financial losses for users.
- **Reliance on Third Parties**: Webull relies on third parties, including without limitation news publications, affiliates, market data providers to make AI tools available to users. There can be no assurance that Webull or any of the third parties on which it relies will timely or accurately perform in connection with the AI tools. In the event that any third party on which Webull relies fails to perform any of its functions in connection with the AI tools, makes any errors or provides inaccurate or incomplete information in connection with the AI tools, or otherwise takes or omits to take any action which adversely affects the administration of the AI tools, you may receive inaccurate information.
- **Model risk**: The models backing the AI tools are subject to change at any time, without notice to you. This could impact the performance of the tools and the accuracy of their results. You should not rely solely on the results of the AI tools on this platform when making investment decisions.

NOT INVESTMENT ADVICE. Any output is not and should not be construed as investment research, investment advice, or a recommendation to buy or sell a security, nor should any output serve as the basis for any investment decisions. You should carefully consider your own risk tolerance and investment goals before using the AI tools. AI-generated analyses and outputs are provided solely for informational and educational purposes. They do not constitute investment advice, a recommendation, or a solicitation to buy or sell securities. Webull does not evaluate the suitability or

appropriateness of any investment based on your personal financial situation. Although certain AI features may reference your holdings or account data, such outputs are generated algorithmically and are not tailored investment recommendations.

In order to provide you with the services, Webull will collect the data that you voluntarily provide to us and data that is automatically generated when you use the services. When you interact with the AI tools, Webull will collect the text conversation information and use your input content to generate the output in order to provide the services. The retention periods will be different depending on factors such as quantity, type, sensitivity and risk of harm from unauthorized access, use or sharing, the purpose for which we process the data, and legal requirements. See Webull Privacy Policy.