

Webull UK offers clients the choice of converting the currency of their funds manually or for this conversion to be carried out automatically.

### 1. Auto FX Conversion

This is a new feature available to clients where Webull will automatically convert your non-GBP funds when you trade.

- If you have selected Auto Conversion Mode, your funds will be kept as GBP and automatically converted when you trade. The system will convert all non-GBP currencies to GBP automatically at the start of each trading day.
- When opening a new account, Auto Conversion mode is the default option however you may opt to select Manual Conversion mode at this point.

If you would like to change your mode after completing your account application or if you are an existing customer, you can change mode in the mobile app settings or via the website.

For more information, please refer to FAQ [How do I opt-in or out of Auto Conversion Mode?](#)

### 2. Manual Conversion

This requires you to manually convert your funds from GBP to the required currency prior to trading international equities on our platform. This must be requested by you in the Webull app.

For more information, please refer to the FAQ [How do I exchange currency?](#)

### Important Info

- There will be no difference in the FX conversion rate or spread applied for Manual or Auto Convert currency exchanges.
- When opening a new account, Auto Conversion mode is the default option but you may opt for Manual Conversion mode at this point or by changing your settings at a later date.
- For existing clients, when first opting in to Auto Conversion Mode, the system will convert all non-GBP currencies to GBP if you do not have any pending orders.
- In auto-conversion mode, the system will convert all non-GBP currencies to GBP automatically at the start of the trading day.
- Where there are multiple currencies in your account, the system will first use the funds you already have in the required currency before converting GBP.
- As an example, if you have USD50 and GBP50 in your Webull account and you would like to place a Buy order on a US security for a value of USD75, the system will use the USD50 already held and auto-convert the required amount of the GBP50 you already have to make up the remaining required amount of USD25.

[Further information on Currency Conversion may be found in the FAQ Section on this topic.](#)